

This report is public	
Draft Annual Report of Accounts, Audit and Risk Committee	
Committee	Accounts, Audit & Risk Committee
Date of Committee	20 March 2024
Portfolio Holder presenting the report	Councillor Adam Nell – Finance
Date Portfolio Holder agreed report	6 March 2024
Report of	Assistant Director of Finance

Purpose of report

The report presents the draft report of the Accounts, Audit & Risk Committee.

1. Recommendations

The Accounts, Audit & Risk Committee resolves:

- 1.1 To review the draft report, agree any amendments and finalise in preparation for presentation to Council by the Chair of the Accounts, Audit & Risk Committee.

2. Executive Summary

- 2.1 In accordance with CIPFA (The Chartered Institute of Public Finance & Accountancy) Guidelines for Local Authorities 2022, it is recommended practice for an annual public report to be produced and reported to Council demonstrating how the committee has discharged its responsibilities.

Implications & Impact Assessments

Implications	Commentary
Finance	The are no financial implications arising directly from this report. Comments checked by: Michael Furness, Assistant Director of Finance, 01295 221845 michael.furness@cherwell-dc.gov.uk
Legal	There are no legal implications arising directly from this report. Comments checked by: Shiraz Sheikh, Monitoring Officer & Assistant Director – Law, Governance & Democratic Services shiraz.sheikh@cherwell-dc.gov.uk
Risk Management	There are no risk management issues arising directly from this report. Any arising risks will be managed through the service

	Operational Risk and escalated to the Leadership Risk Register as and when necessary. Comments checked by: Celia Prado-Teeling, Performance & Insight Team Leader, 27 February 2024 Celia.prado-teeling@cherwell-dc.gov.uk			
Impact Assessments	Positive	Neutral	Negative	Commentary
Equality Impact				
A Are there any aspects of the proposed decision, including how it is delivered or accessed, that could impact on inequality?		x		
B Will the proposed decision have an impact upon the lives of people with protected characteristics, including employees and service users?		x		
Climate & Environmental Impact		x		
ICT & Digital Impact		x		
Data Impact		x		
Procurement & subsidy		x		
Council Priorities	Not applicable			
Human Resources	Not applicable			
Property	Not applicable			
Consultation & Engagement	Not applicable			

Supporting Information

3. Background

- 3.1 Compliance with CIPFA's guidance for Local Authority Audit Committees 2022, demonstrates the committee's commitment to high standards and the production of the annual report demonstrates the role the committee exercises in being a key component of good governance for Cherwell District Council.

4. Details

- 4.1 A draft report of the activities of the committee for the financial year 2023/24 has been prepared and is included within Appendix 1. It is proposed that suggested amendments/additional comments are discussed and agreed at the committee.
- 4.2 The final report will then be produced for the Chair of the committee, to schedule and present to Council.

5. Alternative Options and Reasons for Rejection

- 5.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: [Insert option] No alternative options have been identified as this report is for information only.

6 Conclusion and Reasons for Recommendations

- 6.1 This report provides the draft annual report of the work of the committee during the financial year 2023/24 for review and agreement by the committee members.

Decision Information

Key Decision	Not applicable
Subject to Call in	
If not, why not subject to call in	
Ward(s) Affected	All

Document Information

Appendices	
Appendix 1	Draft Annual Report of Accounts, Audit & Risk Committee 2023/24
Background Papers	None
Reference Papers	None
Report Author	Sarah Cox
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